

## Appendix

Table A1: World War I Revenues and Expenditures - United Kingdom

Year	1914	1915	1916	1917	1918
<i>Tax Revenue</i>					
Customs	173	178	217	202	164
Excise	193	194	222	162	89
Estate Duties	133	130	112	89	72
Property and Income	230	319	466	587	550
Excess Profits	0	0	1	400	505
Other	65	48	35	32	27
<b>Total Tax Revenues</b>	<b>794</b>	<b>869</b>	<b>1053</b>	<b>1472</b>	<b>1407</b>
<i>Debts</i>					
<b>Net Borrowing</b>	<b>0</b>	<b>1863</b>	<b>4291</b>	<b>4885</b>	<b>4769</b>
<i>Expenses</i>					
Direct Military Expenditures	376	1582	3476	3816	3755
Military Pensions	0	0	0	0	56
Other Military Expenses	0	188	460	274	537
Advances to Allies	0	238	1147	1559	1120
Interest on Debts	93	100	219	364	435
Civil Government	346	341	263	202	226
<b>Total Expenditures</b>	<b>815</b>	<b>2449</b>	<b>5565</b>	<b>6215</b>	<b>6129</b>

Note: Values are drawn from Fisk (1924) and represent millions of 1913-dollars.

Table A2: World War I Revenues and Expenditures - France

Year	1914	1915	1916	1917	1918
<i>Tax Revenue</i>					
Customs	110	105	144	111	68
Excise	144	101	73	75	65
Succession	116	64	54	53	53
Income and Profits	116	75	56	69	72
Other	67	42	35	31	33
<b>Total Tax Revenues</b>	<b>553</b>	<b>387</b>	<b>362</b>	<b>339</b>	<b>291</b>
<i>Debts</i>					
<b>Net Borrowing</b>	<b>1061</b>	<b>2596</b>	<b>2427</b>	<b>2519</b>	<b>2213</b>
<i>Expenses</i>					
Direct Military Expenditures	1305	2288	2705	2349	2355
Reconstruction	1	2	35	51	28
Advances to Allies	19	124	359	186	116
Interest on Debts	257	253	353	366	410
Civil Government	291	319	276	290	267
<b>Total Expenditures</b>	<b>1873</b>	<b>2986</b>	<b>3728</b>	<b>3242</b>	<b>3176</b>

Note: Values are drawn from Fisk (1924) and represent millions of 1913-dollars.

Table A3: World War I Revenues and Expenditures - Italy

Year	1914	1915	1916	1917	1918
<i>Tax Revenue</i>					
Customs and Corn Duty	66	37	35	39	28
Excise	54	45	37	37	23
Successions	11	10	8	7	5
Income and Profits	67	69	49	47	50
Other	91	88	69	78	62
<b>Total Tax Revenues</b>	<b>289</b>	<b>249</b>	<b>198</b>	<b>208</b>	<b>168</b>
<i>Debts</i>					
<b>Net Borrowing</b>	<b>32</b>	<b>507</b>	<b>778</b>	<b>1010</b>	<b>937</b>
<i>Expenses</i>					
Direct Military Expenditures	177	576	932	1207	1088
Military Pensions	0	0	0	0	25
Other Military Expenses	211	249	144	110	92
Interest on Debts	102	106	103	120	116
Civil Government	211	249	144	110	92
<b>Total Expenditures</b>	<b>490</b>	<b>931</b>	<b>1179</b>	<b>1437</b>	<b>1321</b>

Note: Values are drawn from Fisk (1924) and represent millions of 1913-dollars.

Table A4: World War I Revenues and Expenditures - United States

Year	1916	1917	1918
<i>Tax Revenue</i>			
Customs	194	149	98
Excise	305	273	349
Successions	0	4	26
Income and Profits	114	237	1518
Other	47	18	84
<b>Total Tax Revenues</b>	<b>660</b>	<b>681</b>	<b>2075</b>
<i>Debts</i>			
<b>Net Borrowing</b>	<b>31</b>	<b>1151</b>	<b>4956</b>
<i>Expenses</i>			
Direct Military Expenditures	254	434	3190
Military Pensions	155	113	126
Other Military Expenses	0	11	102
Loans to Allies	0	582	2534
Interest on Debts	21	16	106
Civil Government	224	204	739
<b>Total Expenditures</b>	<b>654</b>	<b>1360</b>	<b>6797</b>

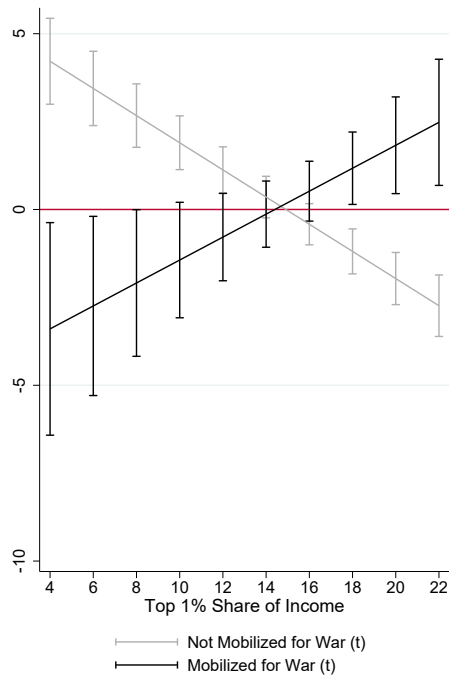
Note: Values are drawn from Fisk (1924) and represent millions of 1913-dollars.

Table A5: No War in the Current Period (t)

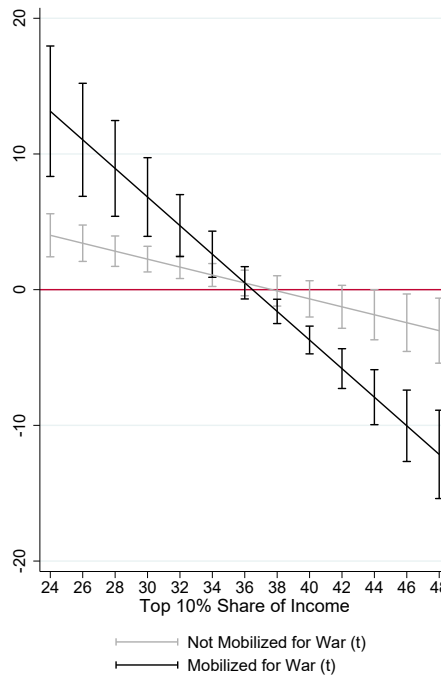
Model	(A1)	(A2)	(A3)	(A4)
Top Tax Type	Inheritance	Inheritance	Income	Income
Top Inheritance Tax (t-1)	0.892*** (0.002)	0.886*** (0.004)		
Top Income Tax (t-1)			0.833*** (0.012)	0.828*** (0.013)
War Mobilization (t-1)	5.761*** (0.802)	11.037*** (2.563)	-4.875** (1.594)	35.920*** (3.061)
Top 1% Income Share (t-1)	-0.169*** (0.022)		0.031 (0.077)	
Top 10% Income Share (t-1)		-0.062** (0.022)		-0.077* (0.036)
War Mobilization (t)	6.612*** (1.888)	-16.075* (7.625)	1.693 (3.994)	-43.720*** (7.446)
War Mobilization (t-1) × Top 1% Income Share (t-1)	-0.386*** (0.049)		0.092 (0.158)	
War Mobilization (t-1) × War Mobilization (t)	-10.463*** (2.169)	27.403*** (7.000)	10.069* (4.102)	60.883*** (7.836)
Top 1% Income Share (t-1) × War Mobilization (t)	-0.352** (0.121)		-0.022 (0.328)	
War Mobilization (t-1) × Top 1% Income Share (t-1) × War Mobilization (t)	0.713*** (0.136)		-0.668 <sup>+</sup> (0.355)	
War Mobilization (t-1) × Top 10% Income Share (t-1)		-0.293*** (0.077)		-1.067*** (0.086)
Top 10% Income Share (t-1) × War Mobilization (t)		0.436* (0.204)		1.189*** (0.190)
War Mobilization (t-1) × Top 10% Income Share (t-1) × War Mobilization (t)		-0.761*** (0.187)		-1.584*** (0.202)
Universal Suffrage (t-1)	1.401*** (0.288)	-2.013*** (0.311)	-0.586 (1.213)	-3.586*** (0.365)
Left Executive (t-1)	0.414*** (0.066)	0.299*** (0.083)	1.103*** (0.161)	1.112*** (0.268)
GDP Per Capita (t-1)	0.000 (0.000)	-0.000* (0.000)	0.000 (0.000)	-0.000 (0.000)
Constant	12.632*** (1.451)	-0.075 (1.180)	1.982 (5.611)	-21.534** (6.647)
Observations	1225	780	1252	809
Countries	17	13	18	14
R <sup>2</sup>	0.954	0.954	0.963	0.970

Note: This table portrays a pooled cross-sectional time-series ordinary least squares (OLS) analysis of Top Inheritance Tax and Top Income Tax in year  $t$ . All independent variables are taken from year  $t - 1$ . Panel-corrected standard errors are shown in parentheses. \*\*\*, \*\*, \* and <sup>+</sup> indicate statistical significance levels of .1, 1, 5 and 10 percent, respectively. Country and year fixed effects as well as country-specific time trends are included in all models.

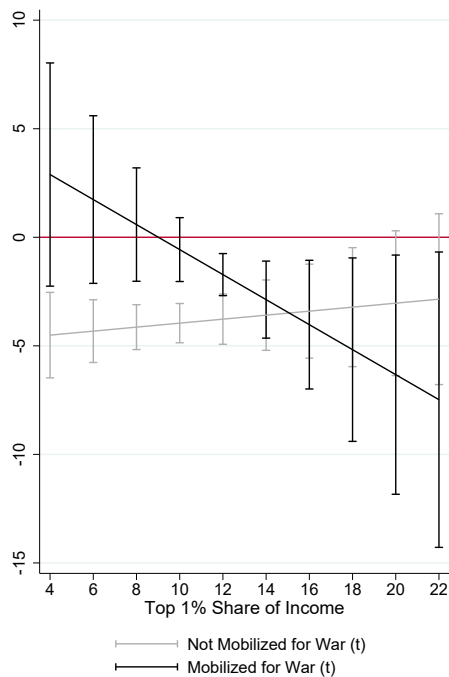
Figure A1: Marginal Effects of War (t-1) on Top Tax Rates (War Mobilization (t)) with 95% CIs



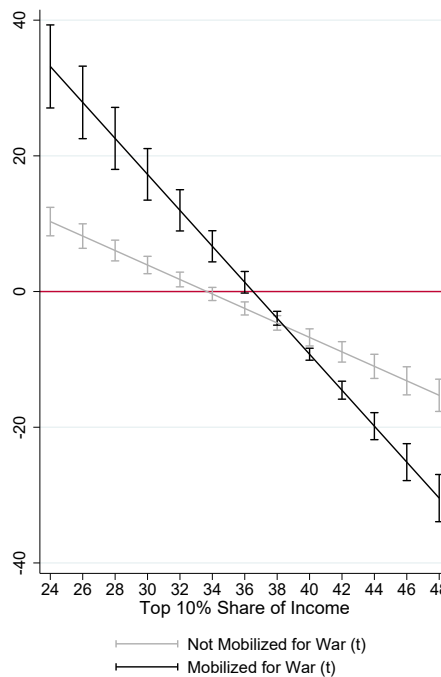
(a) Inheritance Tax and Top 1% Income Share (Model A1)



(b) Inheritance Tax and Top 10% Income Share (Model A2)



(c) Income Tax and Top 1% Income Share (Model A3)



(d) Income Tax and Top 10% Income Share (Model A4)

Table A6: Import Duties in Wartime (%)

Year	War (t-3)	War (t-2)	War (t-1)	War Year-1	War Year-2	War Year-3
Australia WWI	18.3	16.4	17.0	17.5	18.1	16.8
Australia WWII	25.0	23.7	20.5	12.7	7.5	7.5
Canada WWI	16.7	17.0	16.6	19.4	15.8	15.0
Canada WWII	11.6	13.9	12.1	9.8	7.2	9.7
France WWI	9.5	8.3	9.2	7.4	6.8	6.4
France WWII	16.4	16.6	21.7	16.1	10.3	6.2
Germany WWII	31.5	29.0	33.4	32.6	28.2	16.2
Italy WWI	7.0	7.4	8.9	4.1	3.7	3.4
Italy WWII	9.3	12.1	11.2	9.5	9.8	8.3
Japan WWII	6.6	5.2	4.4	3.9	3.3	2.7
New Zealand WWI	16.2	15.8	15.3	14.7	14.5	16.1
New Zealand WWII	16.4	17.1	14.5	12.9	9.3	5.8
United Kingdom WWI	4.5	4.4	4.8	4.5	6.3	6.6
United Kingdom WWII	20.6	24.1	25.6	22.7	26.6	31.4
United States WWII	14.4	12.5	13.6	11.5	11.6	9.5
United States Korean War	5.7	5.5	6.0	5.5	5.7	5.6
Average	14.4	14.3	14.7	12.8	11.5	10.5

Note: Values are drawn from Clemens and Williamson (2004).

Table A7: Model 6 using Observations of Non-Missing Top 10% Income Share Values

Model	(A5)
Top Tax Type	Income
Top Income Tax (t-1)	0.838*** (0.013)
War Mobilization (t-1)	9.644*** (1.115)
Top 1% Income Share (t-1)	0.173** (0.067)
War Mobilization $\times$ Top 1% Income Share (t-1)	-0.821*** (0.080)
Universal Suffrage (t-1)	-3.051*** (0.364)
Left Executive (t-1)	1.151*** (0.256)
GDP Per Capita (t-1)	-0.000 (0.000)
Observations	809
Countries	14
R <sup>2</sup>	0.969

Note: This table portrays a pooled cross-sectional time-series ordinary least squares (OLS) analysis of Top Income Tax in year  $t$ . All independent variables are taken from year  $t - 1$ . Panel-corrected standard errors are shown in parentheses. \*\*\*, \*\*, \* and + indicate statistical significance levels of .1, 1, 5 and 10 percent, respectively. Country and year fixed effects as well as country-specific time trends are included in all models.

Table A8: Top 1% Income Share Regressed on War Mobilization

Model	(A6)	(A7)	(A8)	(A9)	(A10)	(A11)
War Mobilization Measure	2%	2%	Population %	Population %	WWI & WWII	WWI & WWII
Top 1% Income Share (t-1)	0.911*** (0.032)	0.851*** (0.034)	0.923*** (0.032)	0.855*** (0.025)	0.914*** (0.034)	0.848*** (0.034)
War Mobilization (t-1)	-0.470+ (0.275)	0.299 (0.273)				
Mobilization % (t-1)			-3.137 (3.634)	4.991+ (2.928)		
WWI & WWII (t-1)					-0.351+ (0.205)	0.418 (0.339)
Universal Suffrage (t-1)	-0.344 (0.261)	-0.303 (0.334)	-0.316 (0.305)	-0.383 (0.417)	-0.235 (0.283)	-0.430 (0.382)
Polity2 (t-1)	-0.032 (0.043)	-0.039+ (0.023)	-0.022 (0.047)	-0.042 (0.031)	-0.038 (0.043)	-0.034 (0.026)
Left Executive (t-1)	-0.005 (0.108)	-0.053 (0.107)	0.043 (0.109)	-0.016 (0.093)	-0.005 (0.109)	-0.054 (0.116)
GDP Per Capita (t-1)	0.000 (0.000)	0.000 (0.000)	0.000 (0.000)	0.000 (0.000)	0.000 (0.000)	0.000 (0.000)
ln(Population) (t-1)	-0.316 (0.988)	0.515 (1.372)	-0.423 (0.886)	0.509 (1.553)	-0.334 (0.964)	0.578 (1.459)
Observations	1144	1144	975	975	1125	1125
Countries	18	18	17	17	18	18
Year FE	No	Yes	No	Yes	No	Yes

Note: This table portrays a pooled cross-sectional time-series ordinary least squares (OLS) analysis of Top 1% Income Share in year  $t$ . All independent variables are taken from year  $t - 1$ . Cluster-robust standard errors are shown in parentheses. \*\*\*, \*\*, \* and + indicate statistical significance levels of .1, 1, 5 and 10 percent, respectively. Country fixed effects and country-specific time trends are included

Table A9: Top 1% and 10% Income Share Regressed on War Mobilization

Model	(A12)	(A13)	(A14)	(A15)	(A16)	(A17)
War Mobilization Measure	2%	2%	Population %	Population %	WWI & WWII	WWI & WWII
Top 10% Income Share (t-1)	0.901*** (0.030)	0.827*** (0.046)	0.896*** (0.026)	0.848*** (0.036)	0.895*** (0.031)	0.816*** (0.047)
War Mobilization (t-1)	-0.744** (0.285)	0.129 (0.357)				
Mobilization % (t-1)			-12.046*** (3.290)	-2.447 (6.685)		
WWI & WWII (t-1)					-0.806 (0.518)	-0.820* (0.417)
Universal Suffrage (t-1)	-0.293 (0.653)	0.733 (0.531)	-0.052 (0.689)	0.962* (0.479)	-0.143 (0.635)	0.866 (0.615)
Polity2 (t-1)	0.011 (0.083)	-0.015 (0.049)	0.003 (0.091)	0.009 (0.051)	-0.013 (0.090)	-0.025 (0.051)
Left Executive (t-1)	-0.070 (0.190)	-0.036 (0.198)	0.073 (0.208)	0.055 (0.223)	-0.072 (0.210)	-0.045 (0.231)
GDP Per Capita (t-1)	0.000+ (0.000)	0.000 (0.000)	0.000* (0.000)	0.000 (0.000)	0.000* (0.000)	0.000 (0.000)
ln(Population) (t-1)	-0.935 (1.251)	-2.096 (3.345)	-1.406 (1.021)	-1.496 (2.845)	-0.864 (1.530)	-2.117 (3.212)
Observations	720	720	584	584	701	701
Countries	14	14	13	13	14	14
Year FE	No	Yes	No	Yes	No	Yes

Note: This table portrays a pooled cross-sectional time-series ordinary least squares (OLS) analysis of Top 10% Income Share in year  $t$ . All independent variables are taken from year  $t - 1$ . Cluster-robust standard errors are shown in parentheses. \*\*\*, \*\*, \* and + indicate statistical significance levels of .1, 1, 5 and 10 percent, respectively. Country fixed effects and country-specific time trends are included in all models.

Table A10: War Mobilization, Top Taxes, and Top 10%-1% Inequality

	Model	(A18)	(A19)
	Top Tax Type	Inheritance Tax	Income Tax
	Time Coverage	1892–2010	1892–2010
Top Inheritance Tax (t-1)		0.891*** (0.003)	
Top Income Tax Rate (t-1)			0.839*** (0.012)
War Mobilization (t-1)		0.882 (2.092)	22.449*** (2.314)
Top 10% - 1% Income Share (t-1)		-0.105*** (0.028)	-0.262** (0.081)
War Mobilization × Top 10% - 1% Income Share (t-1)		-0.048 (0.094)	-1.045*** (0.105)
Universal Suffrage (t-1)		-2.112*** (0.303)	-3.590*** (0.348)
Left Executive (t-1)		0.383*** (0.080)	1.327*** (0.264)
GDP Per Capita (t-1)		-0.000 <sup>+</sup> (0.000)	-0.000 (0.000)
Observations		780	809
Countries		13	14

Note: This table portrays a pooled cross-sectional time-series ordinary least squares (OLS) analysis of Top Inheritance Tax and Top Income Tax in year  $t$ . All independent variables are taken from year  $t - 1$ . Panel-corrected standard errors are shown in parentheses. \*\*\*, \*\*, \* and <sup>+</sup> indicate statistical significance levels of .1, 1, 5 and 10 percent, respectively. Country and year fixed effects as well as country-specific time trends are included in all models.

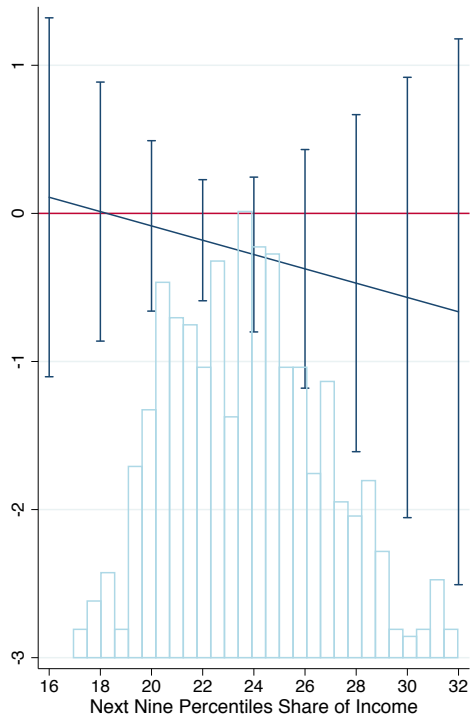
Table A11: War Mobilization, Top Taxes, and Inequality (No LDV)

	Model	(A20)	(A21)	(A22)	(A23)	(A24)	(A25)	(A26)
	Top Tax Type	Inherit.	Inherit.	Inherit.	Inherit.	Income	Income	Income
War Mobilization (t-1)		6.600*** (1.979)	11.038*** (1.875)	14.276** (4.706)	94.161*** (16.739)	-1.245 (1.372)	18.447*** (4.155)	87.399*** (12.180)
Top 1% Income Share (t-1)				-1.505*** (0.114)			-0.513*** (0.103)	
War Mobilization × Top 1% Income Share (t-1)				-0.347 (0.354)			-1.473*** (0.375)	
Top 10% Inc. Share (t-1)					-1.286*** (0.124)			-0.687*** (0.088)
War Mobilization × Top 10% Inc. Share (t-1)					-2.510*** (0.501)			-2.452*** (0.367)
Universal Suffrage (t-1)		-0.773 (1.369)	-5.679*** (0.808)	-4.763*** (0.760)	-12.726*** (1.421)	-10.907*** (1.407)	-9.523*** (1.461)	-16.212*** (1.250)
Left Executive (t-1)		-0.038 (0.848)	0.467 (0.721)	0.210 (0.662)	1.494 <sup>+</sup> (0.885)	2.803*** (0.328)	2.755*** (0.323)	3.092*** (0.561)
GPD Per Capita (t-1)		0.001* (0.000)	-0.000 (0.000)	0.000 <sup>+</sup> (0.000)	-0.001*** (0.000)	0.000 (0.000)	0.000* (0.000)	0.000 (0.000)
Observations		2773	1225	1225	780	1253	1253	809
Countries		19	17	17	13	18	18	14
R <sup>2</sup>		0.804	0.790	0.799	0.815	0.878	0.881	0.898

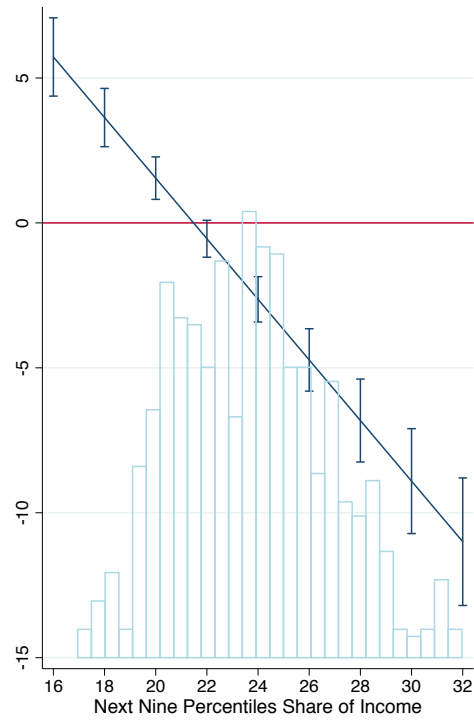
Note: This table portrays a pooled cross-sectional time-series ordinary least squares (OLS) analysis of Top Inheritance Tax and Top Income Tax in year  $t$ . All independent variables are taken from year  $t - 1$ . Panel-corrected standard errors are shown in parentheses. \*\*\*, \*\*, \* and <sup>+</sup> indicate statistical significance levels of .1, 1, 5 and 10 percent, respectively. Country and year fixed effects as well as country-specific time trends are included in all models.



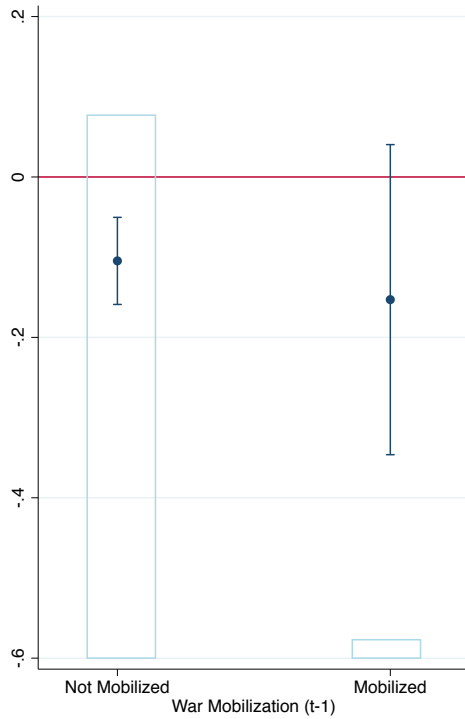
Figure A2: Marginal Effects on Top Taxes (Top 10%-1% Income Share) with 95% CIs



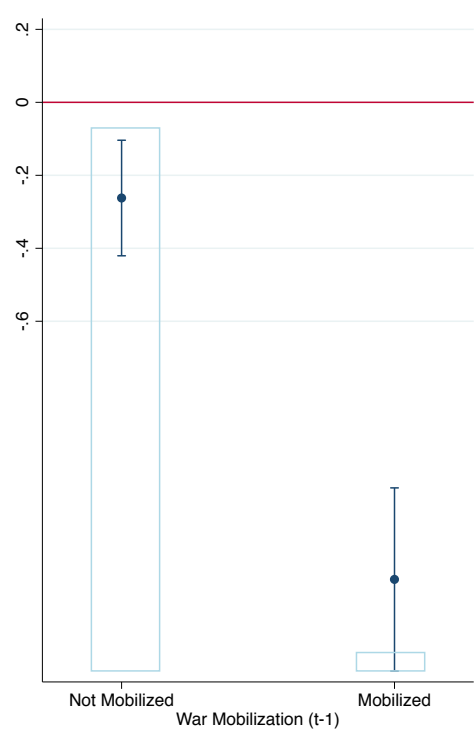
(a) Model A18 (War on Inheritance)



(b) Model A19 (War on Income)



(c) Model A18 (Inequality on Inheritance)



(d) Model A19 (Inequality on Income)

Table A12: War Mobilization, Top Taxes, and Inequality (No Country Fixed Effects)

Model	(A27)	(A28)	(A29)	(A30)	(A31)	(A32)	(A33)
Top Tax Type	Inherit.	Inherit.	Inherit.	Inherit.	Income	Income	Income
Top Inheritance Tax (t-1)	0.917*** (0.010)	0.919*** (0.003)	0.908*** (0.003)	0.908*** (0.003)			
Top Income Tax (t-1)					0.924*** (0.007)	0.920*** (0.008)	0.907*** (0.010)
War Mobilization (t-1)	1.513* (0.590)	1.345*** (0.196)	2.409*** (0.672)	9.128*** (2.119)	-1.399** (0.515)	-0.360 (1.207)	35.154*** (2.217)
Top 1% Income Share (t-1)			-0.275*** (0.014)			-0.095 (0.064)	
War Mobilization × Top 1% Income Share (t-1)			-0.100* (0.040)			-0.084 (0.108)	
Top 10% Inc. Share (t-1)				-0.133*** (0.014)			-0.064 <sup>+</sup> (0.035)
War Mobilization × Top 10% Inc. Share (t-1)				-0.238*** (0.057)			-0.971*** (0.058)
Universal Suffrage (t-1)	0.057 (0.304)	-0.248*** (0.063)	0.042 (0.102)	-1.204*** (0.268)	-0.948 (0.627)	-0.868 (0.653)	-0.613 (0.377)
Left Executive (t-1)	0.420 <sup>+</sup> (0.234)	0.442*** (0.088)	0.432*** (0.078)	0.624*** (0.109)	0.932*** (0.153)	0.942*** (0.154)	1.194*** (0.240)
GPD Per Capita (t-1)	0.000 (0.000)	0.000 <sup>+</sup> (0.000)	0.000*** (0.000)	-0.000*** (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)
Observations	2773	1225	1225	780	1252	1252	809
Countries	19	17	17	13	18	18	14
R <sup>2</sup>	0.962	0.953	0.953	0.953	0.961	0.961	0.968

Note: This table portrays a pooled cross-sectional time-series ordinary least squares (OLS) analysis of Top Inheritance Tax and Top Income Tax in year  $t$ . All independent variables are taken from year  $t - 1$ . Panel-corrected standard errors are shown in parentheses. \*\*\*, \*\*, \* and <sup>+</sup> indicate statistical significance levels of .1, 1, 5 and 10 percent, respectively. Year fixed effects as well as country-specific time trends are included in all models.

Table A13: War Mobilization, Top Taxes, and Inequality (Polity)

Model	(A34)	(A35)	(A36)	(A37)	(A38)	(A39)	(A40)
Top Tax Type	Inherit.	Inherit.	Inherit.	Inherit.	Income	Income	Income
Top Inheritance Tax (t-1)	0.920*** (0.020)	0.915*** (0.002)	0.913*** (0.002)	0.923*** (0.004)			
Top Income Tax (t-1)					0.834*** (0.009)	0.832*** (0.010)	0.837*** (0.011)
War Mobilization (t-1)	0.935 (1.427)	0.457* (0.205)	0.306 (0.654)	15.600*** (2.555)	-3.395*** (0.559)	0.589 (1.667)	50.838*** (2.408)
Top 1% Income Share (t-1)			-0.070** (0.026)			0.044 (0.072)	
War Mobilization × Top 1% Income Share (t-1)			0.009 (0.043)			-0.284 <sup>+</sup> (0.145)	
Top 10% Inc. Share (t-1)				-0.076** (0.027)			-0.026 (0.032)
War Mobilization × Top 10% Inc. Share (t-1)				-0.450*** (0.069)			-1.431*** (0.067)
Polity (t-1)	0.045 (0.051)	0.170*** (0.013)	0.165*** (0.013)	0.049 <sup>+</sup> (0.026)	0.124* (0.053)	0.130* (0.052)	-0.066** (0.021)
Left Executive (t-1)	0.611 (0.796)	0.570*** (0.064)	0.561*** (0.064)	0.463*** (0.095)	0.981*** (0.159)	0.991*** (0.159)	0.983*** (0.257)
GPD Per Capita (t-1)	-0.000 (0.000)	0.000** (0.000)	0.000*** (0.000)	-0.000 (0.000)	0.000 (0.000)	0.000 (0.000)	-0.000 (0.000)
Observations	2015	1201	1201	763	1231	1231	793
Countries	19	17	17	13	18	18	14
R <sup>2</sup>	0.966	0.962	0.962	0.966	0.965	0.965	0.972

Note: This table portrays a pooled cross-sectional time-series ordinary least squares (OLS) analysis of Top Inheritance Tax and Top Income Tax in year  $t$ . All independent variables are taken from year  $t - 1$ . Panel-corrected standard errors are shown in parentheses. \*\*\*, \*\*, \* and <sup>+</sup> indicate statistical significance levels of .1, 1, 5 and 10 percent, respectively. Country and year fixed effects as well as country-specific time trends are included in all models.

Table A14: War Mobilization, Top Taxes, and Top 5% Income Share

Model	(A41)	(A42)	(A43)	(A44)
Top Tax Type	Inheritance	Inheritance	Income	Income
Top Inheritance Tax (t-1)	0.900*** (0.002)	0.894*** (0.002)		
Top Income Tax (t-1)			0.846*** (0.014)	0.841*** (0.014)
War Mobilization (t-1)	-0.026 (0.220)	8.736*** (1.637)	-1.695** (0.644)	24.253*** (3.318)
Top 5% Income Share (t-1)		-0.141*** (0.026)		0.124* (0.052)
War Mobilization × Top 5% Income Share (t-1)		-0.330*** (0.055)		-0.967*** (0.136)
Universal Suffrage (t-1)	0.516 <sup>+</sup> (0.289)	0.561 (0.364)	-2.824* (1.253)	-2.054 <sup>+</sup> (1.221)
Left Executive (t-1)	0.402*** (0.075)	0.410*** (0.086)	1.356*** (0.267)	1.230*** (0.274)
GDP Per Capita (t-1)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)	-0.000 (0.000)
Observations	789	789	818	818
Countries	12	12	13	13
R <sup>2</sup>	0.953	0.953	0.967	0.968

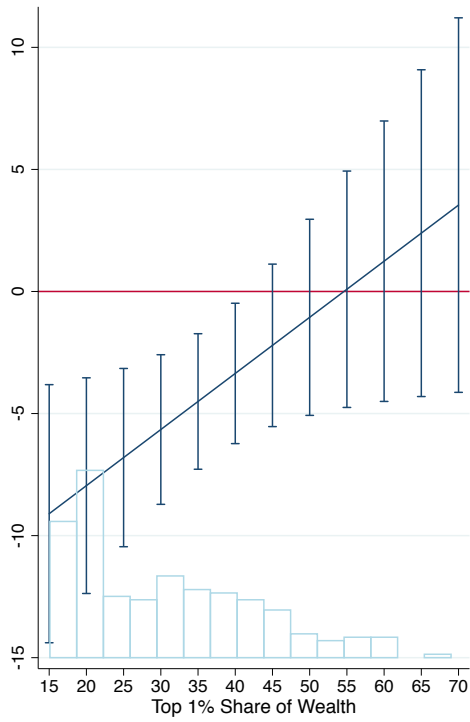
Note: This table portrays a pooled cross-sectional time-series ordinary least squares (OLS) analysis of Top Inheritance Tax and Top Income Tax in year  $t$ . All independent variables are taken from year  $t - 1$ . Panel-corrected standard errors are shown in parentheses. \*\*\*, \*\*, \* and <sup>+</sup> indicate statistical significance levels of .1, 1, 5 and 10 percent, respectively. Country and year fixed effects as well as country-specific time trends are included in all models.

Table A15: War Mobilization, Top Taxes, and Top 1% & 10% Wealth Inequality

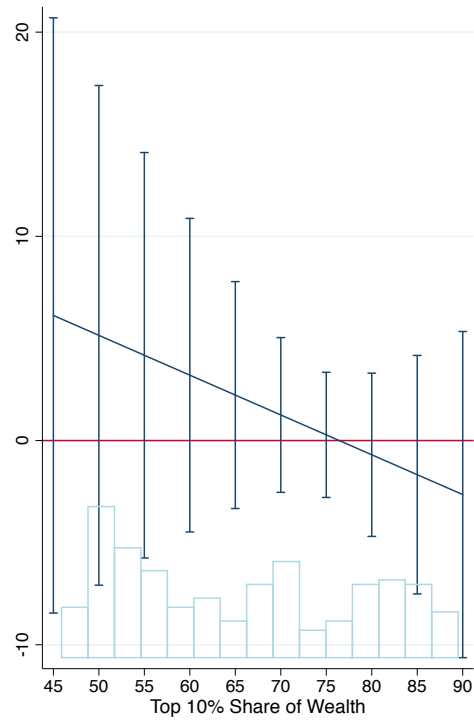
Model	(A45)	(A46)	(A47)	(A48)
Top Tax Type	Inheritance	Inheritance	Income	Income
Time Coverage	1821–2010	1821–2010	1821–2010	1821–2010
Top Inheritance Tax (t-1)	0.949*** (0.025)	0.939*** (0.023)		
Top Income Tax (t-1)			0.952*** (0.022)	0.959*** (0.042)
War Mobilization (t-1)	-8.771 (6.927)	-7.360 (46.130)	-12.550** (4.168)	14.899 (18.372)
Top 1% Wealth Share (t-1)	-0.145 (0.158)		-0.232* (0.104)	
War Mobilization × Top 1% Wealth Share (t-1)	0.251 (0.193)		0.230* (0.108)	
Top 10% Wealth Share (t-1)		-0.018 (0.062)		-0.057 (0.081)
War Mobilization × Top 10% Wealth Share (t-1)		0.160 (0.592)		-0.195 (0.245)
Universal Suffrage (t-1)	-1.172 (2.519)	0.004 (4.174)	-3.170 (2.948)	1.351 (1.753)
Left Executive (t-1)	0.841 (0.777)	0.942 (0.981)	-0.079 (0.863)	-0.147 (0.923)
GDP Per Capita (t-1)	0.001 <sup>+</sup> (0.000)	0.001 (0.001)	0.000 (0.000)	0.000 (0.000)
Observations	245	224	245	224
Countries	8	8	8	8

Note: This table portrays a pooled cross-sectional time-series ordinary least squares (OLS) analysis of Top Inheritance Tax and Top Income Tax in year  $t$ . All independent variables are taken from year  $t - 1$ . Cluster-robust standard errors are shown in parentheses. \*\*\*, \*\*, \* and <sup>+</sup> indicate statistical significance levels of .1, 1, 5 and 10 percent, respectively. Country and year fixed effects as well as country-specific time trends are included in all models.

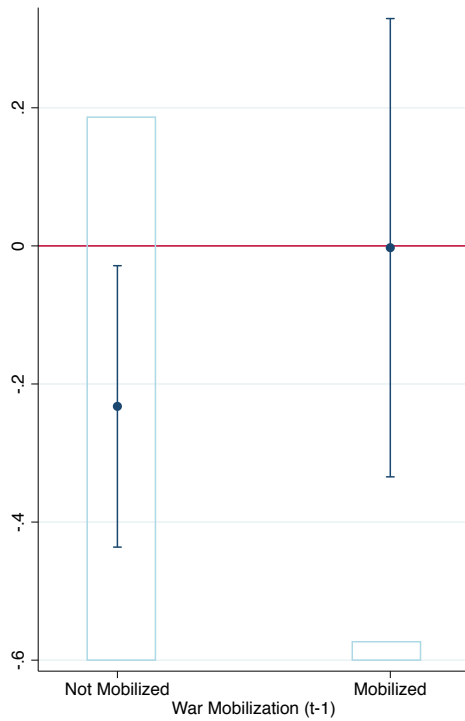
Figure A3: Marginal Effects on Top Income Tax (Wealth Shares) with 95% CIs



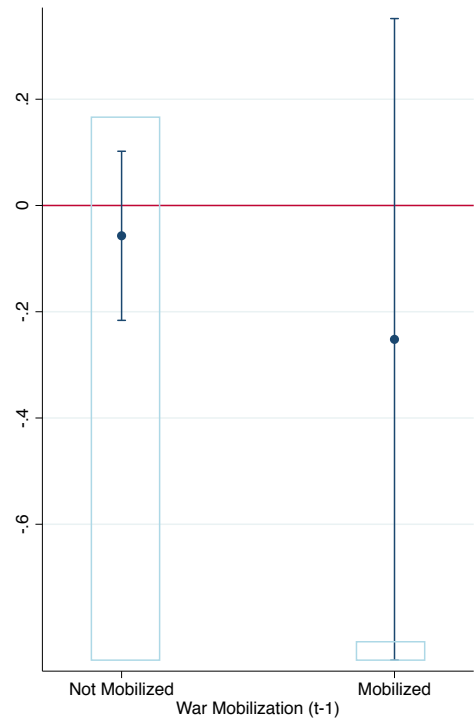
(a) MEs of War (Model A47)



(b) MEs of War (Model A48)

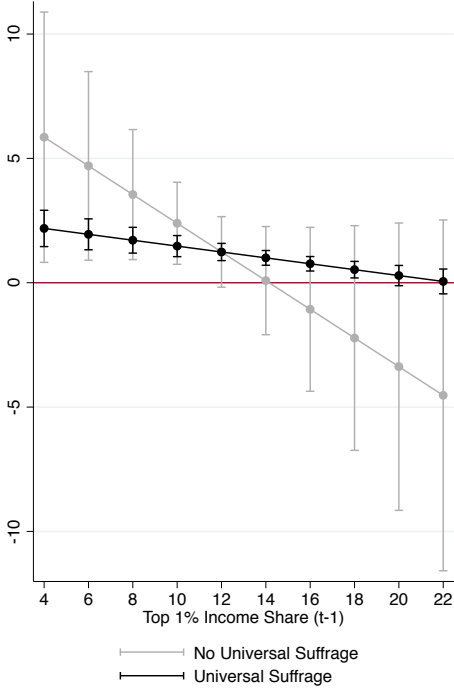


(c) MEs of Top 1% Income Share (Model A47)

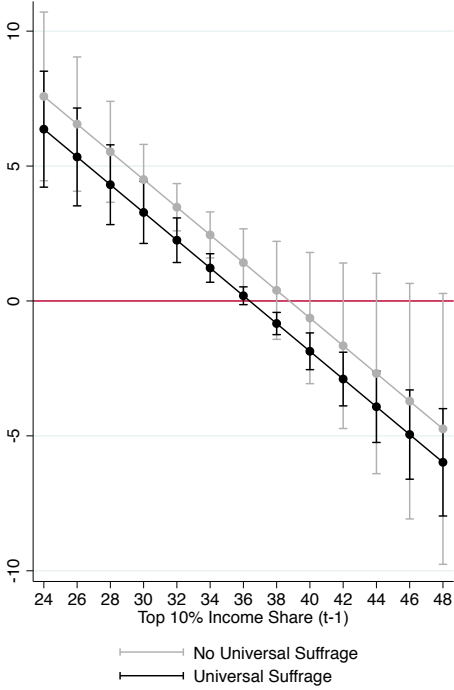


(d) MEs of Top 10% Income Share (Model A48)

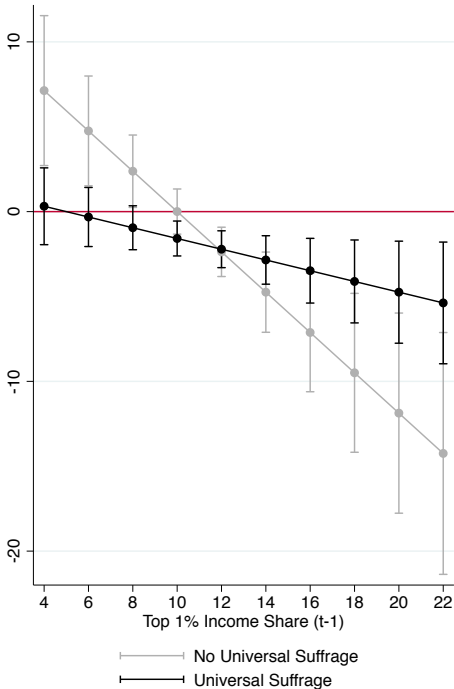
Figure A4: Marginal Effects of War on Top Tax Rates (Universal Suffrage) with 95% CIs



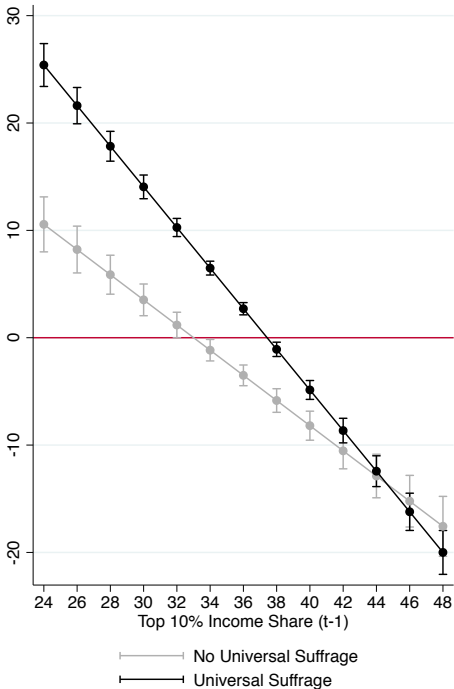
(a) Inheritance Tax and Top 1% Income Share



(b) Inheritance Tax and Top 10% Income Share

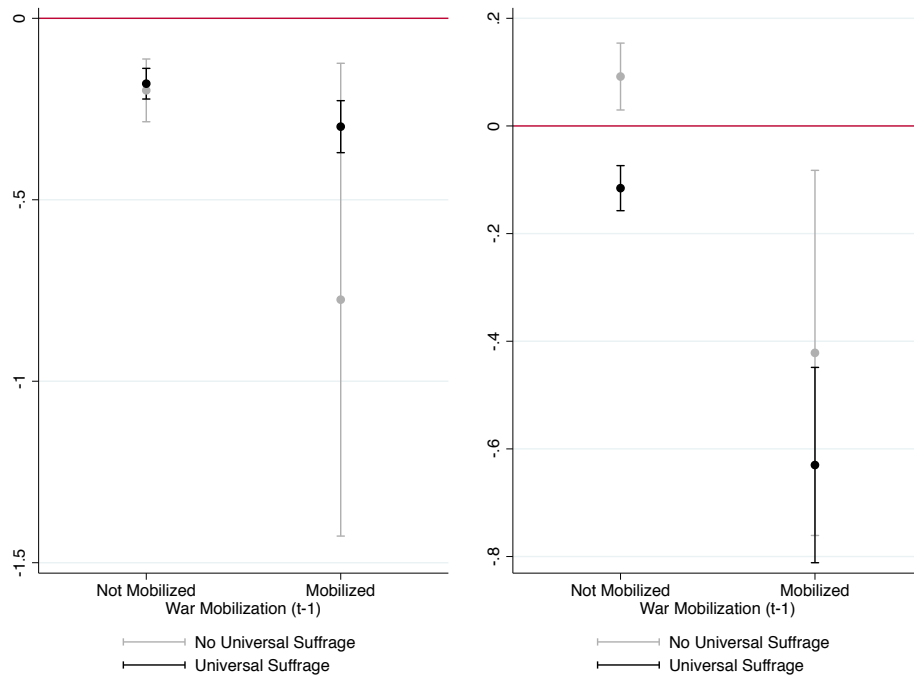


(c) Income Tax and Top 1% Income Share

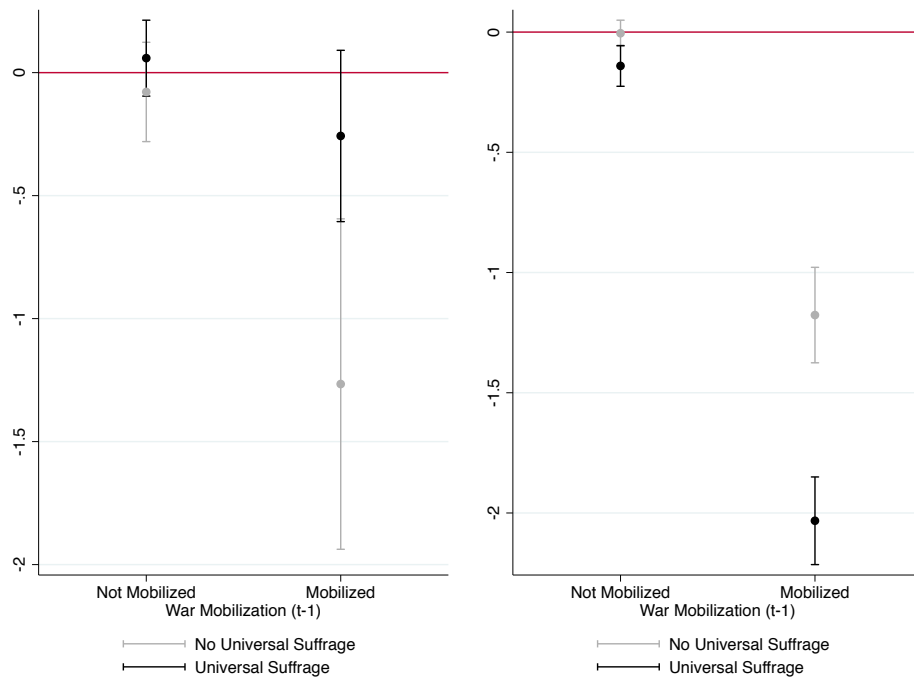


(d) Income Tax and Top 10% Income Share

Figure A5: Marginal Effects of Inequality on Top Tax Rates (Universal Suffrage) with 95% CIs



(a) Inheritance Taxation and Top 1% Income Share (b) Inheritance Taxation and Top 10% Income Share



(c) Income Taxation and Top 1% Income Share (d) Income Taxation and Top 10% Income Share

Table A16: War, Top Taxes, and Income Inequality with Life Expectancy

	Model	(A53)	(A54)	(A55)	(A56)
	Top Tax Type	Inheritance	Inheritance	Income	Income
	Top Inheritance Tax (t-1)	0.904*** (0.003)	0.894*** (0.005)		
	Top Income Tax (t-1)			0.850*** (0.011)	0.840*** (0.015)
	War Mobilization (t-1)	-3.704*** (0.930)	1.439 (2.972)	-2.291 <sup>+</sup> (1.334)	36.049*** (4.380)
	Top 1% Income Share (t-1)	-0.229*** (0.027)		0.005 (0.051)	
	War Mobilization (t-1) × Top 1% Income Share (t-1)	0.398*** (0.068)		0.093 (0.112)	
	Top 10% Income Share (t-1)		0.013 (0.022)		-0.064 (0.045)
	War Mobilization (t-1) × Top 10% Income Share (t-1)		0.045 (0.084)		-0.998*** (0.133)
	Life Expectancy	-0.017 (0.018)	-0.223*** (0.043)	0.180* (0.082)	0.234 <sup>+</sup> (0.122)
	Constant	13.527*** (1.426)	20.695*** (2.351)	3.704 (4.121)	-5.253 (5.921)
	Observations	1096	727	1094	726
	Countries	16	12	16	12
	R <sup>2</sup>	0.964	0.959	0.964	0.970

Note: This table portrays a pooled cross-sectional time-series ordinary least squares (OLS) analysis of Top Inheritance Tax and Top Income Tax in year  $t$ . All independent variables are taken from year  $t - 1$ . Panel-corrected standard errors are shown in parentheses. \*\*\*, \*\*, \* and <sup>+</sup> indicate statistical significance levels of .1, 1, 5 and 10 percent, respectively. Country and year fixed effects as well as country-specific time trends are included in all models.



Table A17: Dependent Variable: Upper Chamber Veto

	Model (A49)	(A50)
	Top 1%	Top 10%
Upper Chamber Veto (t-1)	12.160*** (1.544)	11.352*** (2.448)
Top 1% Income Share (t-1)	0.061 (0.075)	
Top 10% Income Share (t-1)		-0.015 (0.035)
Universal Suffrage (t-1)	0.414* (0.170)	4.260*** (0.695)
Left Executive (t-1)	0.052 (0.454)	-4.007*** (0.569)
GPD Per Capita (t-1)	-0.000 (0.000)	-0.000 <sup>+</sup> (0.000)
Top 1% Income Share (t-1) x Upper Chamber Veto (t-1)	-0.049 (0.067)	
Top 10% Income Share (t-1) x Upper Chamber Veto (t-1)		-0.015 (0.053)
Universal Suffrage (t-1) x Upper Chamber Veto (t-1)	-7.755*** (0.713)	-8.225*** (1.012)
Left Executive (t-1) x Upper Chamber Veto (t-1)	-0.419 (0.702)	3.775*** (0.654)
GDP per Capita (t-1) x Upper Chamber Veto (t-1)	0.000* (0.000)	0.000*** (0.000)
Constant	-1.670 (1.865)	-4.834** (1.801)
Observations	1192	809

Note: This table provides probit regression coefficients. Country-clustered standard errors are shown in parentheses. \*\*\*, \*\*, \* and <sup>+</sup> indicate statistical significance levels of .1, 1, 5 and 10 percent, respectively. 5-year interval fixed effects are included in all models.

Table A18: Dependent Variable: Left or Right Executive

	Models	(A57)	(A58)	(A59)	(A60)
Executive Office Ideology	Left	Left	Left	Right	Right
Left Executive (t-1)	0.448	1.612*			
	(2.019)	(0.645)			
Right Executive (t-1)				2.908*	1.836**
				(1.269)	(0.587)
Top 10% Income Share (t-1)	-0.105**			0.077**	
	(0.034)			(0.029)	
Top 1% Income Share (t-1)		-0.074*			0.049
		(0.036)			(0.046)
War Mobilization (t-1)	-0.822	-0.771	-4.069***		-4.187***
	(0.555)	(0.539)	(0.555)		(0.254)
GPD Per Capita (t-1)	0.000	0.000	0.000 <sup>+</sup>	0.000	0.000
	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
Top 10% Income Share (t-1) x Left Exec. (t-1)	0.087				
	(0.067)				
Top 1% Income Share (t-1) x Left Exec. (t-1)		0.089*			
		(0.042)			
Top 10% Income Share (t-1) x Right Exec. (t-1)				0.025	
				(0.054)	
Top 1% Income Share (t-1) x Right Exec. (t-1)					0.075*
					(0.035)
War Mob. (t-1) x Left Exec. (t-1)	0.000	0.000			
	(0.000)	(0.000)			
War Mob. (t-1) x Right Exec. (t-1)				4.394***	4.699***
				(0.522)	(0.550)
GDP per Capita (t-1) x Left Exec. (t-1)	-0.000	0.000			
	(0.000)	(0.000)			
GDP per Capita (t-1) x Right Exec. (t-1)				-0.000 <sup>+</sup>	0.000
				(0.000)	(0.000)
Constant	-0.003	-2.293	-5.261**	-1.662	
	(1.683)	(1.439)	(1.611)	(1.061)	
Observations	770	1180	776	1187	

Note: This table provides probit regression coefficients. Country-clustered standard errors are shown in parentheses. \*\*\*, \*\*, \* and <sup>+</sup> indicate statistical significance levels of .1, 1, 5 and 10 percent, respectively. 5-year interval fixed effects are included in all models.